

ESSEX REGIONAL RETIREMENT SYSTEM

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Charles E. Kostro
Executive Director

Board Members:

Ira S. Singer

Kevin A. Merz

Susan J. Yaskell

H. Joseph Maney, Chair

Vincent R. Malgeri

PUBLIC NOTICE

The next regularly scheduled meeting of the Board of Directors of the Essex Regional Retirement System is:

Date: Monday, February 27, 2012
Time: 8:30 a.m.
Place: Essex Regional Retirement System Board Room
491 Maple Street, Building 200, Suite 201
Danvers, MA 01923

AGENDA

1. Call to Order and Pledge of Allegiance
2. Approval of Board Minutes:
 - 1) Regular Session Minutes of January 30, 2012
3. Executive Session – Disability Hearings:
 - 1) Deborah Comeau
4. New Retirements:
 - 1) Dale Brinkley
 - 2) Diane Desmond
 - 3) Daniel DeStephano
 - 4) Martha Fredo
 - 5) Mary-Leary Ippolito
 - 6) Susan Kwiatek
 - 7) Edmond Mullin
 - 8) Marilyn Pauley
 - 9) Elizabeth Russell
 - 10) Gordon Russell
5. Option D Survivor Benefit – J. Graves
6. Approval of Warrants:
 - 1) Refunds, Rollovers and Transfers
 - 2) Retirees Payroll
 - 3) ERRS Payroll
 - 4) Payment of Charges

7. Executive Director's Report:
 - 1) Monthly Expenditure Report
 - 2) Monthly Financial Report
 - 3) Executive Director Meetings and Schedule
 - 4) ERRS Ethics Requirements Compliance Report
 - 5) Staff Training Update for February
 - 6) Annual Census Status Report
 - 7) 2011 ERRS 1099 Distribution and Tax Filing Update
 - 8) Employee Handbook Adjustment
 - 9) Investment Manager Agreements – Compliance with Chapter 176
 - 10) Procurements:
 - a. Banking Services RFP – Vote to Approve
 - b. Database Software Provider RFP – Vote to Approve
 - c. Audit Services RFP – Vote to Approve
 - d. IT Consultant RFP – Vote to Approve
8. Discussion on Option to Increase the Minimum Allowance (Chapter 32, Section 12)
9. Discussion on 2012 COLA Increase and COLA Base Increase
10. Kenneth Mayne, ERRS Membership Coordinator – Presentation on Unit Visits
11. Garrett Bradley, Local Counsel for Labaton Sucharow – Introduction (10:30 a.m.)
12. New Business (May be reserved for topics that the chair did not reasonably anticipate would be discussed.)
13. Old Business
14. Public Comment Period
15. Correspondence
 - 1) PERAC 2012 Memos 16 to 20
 - 2) PERAC Notification Letter Re: Remote Participation
 - 3) Michael Sacco Letter to PERAC Re: Statement of Financial Interests
 - 4) PERAC Response to Michael Sacco Re: Statement of Financial Interests
 - 5) Michael Sacco Response to PERAC Re: Statement of Financial Interests
 - 6) Draft Letter to Senator Berry and Senator Tarr
16. Motion to Adjourn

* This notice is provided for information purposes only. The official and updated notices of the Essex Regional Retirement System (ERRS) meetings may be found at the ERRS website (www.essexregional.com) by accessing the schedule link of the website (<http://www.essexregional.com/schedule.shtml>.)

** Pursuant to 940 CMR 29.10, a member of the Board may participate in this meeting remotely.